

# MINING, BUSINESS AND STOCKS.

## MINING STOCKS CLOSE STRONG.

The Week's Business Was Large And the Market Healthy.

## PRICES FLUCTUATED MUCH.

Lower Priced Issues Were Favorites—Park City Stocks Closed Stronger While Century Weakened.

The session this morning of the mining exchange closed an interesting week's business in Utah mining stocks. During the week many issues were more or less active, while prices in not a few instances fluctuated widely and trading was about equally divided between the professional and outside traders accounts. The market on the whole displayed a healthy condition and a tendency to improve. The total business transacted involved 495,554 shares and \$282,876, as compared with 359,788 shares and \$249,555.90 the week previous.

Some of the larger and more conservative brokers predict a much improved market during the next six months and in their market letters advise the purchase of all the better class issues. These they predict will sell for much higher prices in the near future.

During the week just ended the lower priced issues were in demand and were subjected to much manipulation. Mammoth, Centennial, Lower Mammoth, Con. Mercur and Yankee were all heavily traded in and sold to lower figures. However the properties owned by these companies are at present in such fine condition that any bear movement met with small success and was of small duration. The several stocks named closed today very firm and with a tendency to higher figures.

Mammoth developed much strength and Dwyer and Majestic were held very closely though in considerable demand.

The week closes on the following market:

## LISTED STOCKS.

Stocks	Bid.	Asked.
Ajax	40	41 1/2
Albion	45	46
Bullion-Beck	3.00	3.50
Carls	1.97 1/2	2.04
Concor	.95	.97
Consolidated Mercur	2.00	2.00 1/2
Crescent	3.38	3.75
Daily	1.95	2.05
Daily-West	50.60	51.80
Dexter	.25	.35
Eagle and Blue Bell	.91	1.02
Galena	1.38	1.45
Grand Central	5.55	5.90
Horn Silver	1.05	1.10
Ingot	1.04 1/2	1.11 1/2
Lower Mammoth	1.40	1.47
Mammoth	2.00	2.00 1/2
May Day	.24	.27
Northern Light	.08 1/2	.09 1/4
Ontario	9.00	9.00
Petro	.11	.11
Sacramento	.20 1/2	.21
Silver King	80.00	80.00
Silver Shield	.05	.06 1/2
Star Consolidated	.15	.17 1/2
Swansea	.95	.95
U. S. Consolidated	.33	.34 1/2
United Submarine	.09	.10
Utah	.55	.56 1/2
Yankee	.18	.20

## UNLISTED STOCKS.

Stocks	Bid.	Asked.
Ben Butler	134 1/2	135
California	42 1/2	43
Century	1.17	1.17 1/2
Emerald	.02 1/2	.03
Golden Eagle	.00 1/2	.01
Homestake	.01 1/2	.02
Joe Bowers	.02	.02 1/2
La Reine	.04 1/2	.05
Little Chief	.04 1/2	.05
Manhattan	.00 1/2	.01
Martha Washington	.05 1/2	.06 1/2
Richmond-Anaconda	.05	.06
Tetro	.21 1/2	.22 1/2
Victor	.24	.24 1/2
West Morning Glory	.01	.01 1/4
Wabash	2.41	2.45
Yankee Consolidated	.65	.68

## MORNING SALES.

Con. Mercur, 100 at 1.99 1/2; 100 at 2.00, Total, 200.  
Crescent, 100 at 3 1/4; 300 at 3 1/2. Total, 400.  
Ingot, 500 at 1 1/4; 100 at 1 1/2; 500 at 1 1/2. Total, 1,500.  
Mammoth, 100 at 1.55; 30 at 1.60; 100 at 1.57 1/2; 100 at 1.59. Total, 430.  
Sacramento, 500 at 2 1/2.  
Star Con, 100 at 17.  
Utah Sam, 500 at 34.  
Ben Butler, 3,000 at 13 1/4; 500 at 13 1/2. S.—60. Total, 9,500.  
California, 1,700 at 42 1/2; 1,800 at 42 1/2; 500 at 42 1/2. S.—30; 30 at 40. Total, 4,030.  
Century, 100 at 1 1/2; 100 at 1 1/2. S.—200 at 1 1/2; 50 at 1 1/2; 100 at 1 1/2. S.—30; 30 at 1 1/2; 100 at 1 1/2. S.—30; 30 at 1 1/2. Total, 2,400.  
Golden eagle, 25,000 at 9 1/4; 5,000 at 9 1/4. Total, 30,000.  
Little Chief, 1,000 at 5; 2,000 at 5 1/4. Total, 3,000.  
La Reine, 2,000 at 8; 3,000 at 8 1/2. S.—60. Total, 5,000.  
Tetro, 1,000 at 22.

## OPEN BOARD.

200 Ajax, 41 1/2.  
500 Ajax, 40 1/2.  
500 Ajax, 40.  
500 Carls, 20 1/2.  
2,000 Carls, 20 1/2.  
600 Carls, 20 1/2.  
1,000 Dexter, 20 1/2.  
1,200 May Day, 23 1/2.  
1,000 California, 41 1/2. S.—20.  
1,000 California, 41 1/2. S.—60.  
1,000 California, 42 1/2.  
1,000 California, 42 1/2. S.—20.  
1,000 California, 42 1/2. S.—60.  
2,000 California, 42 1/2. S.—60.  
500 California, 42 1/2.  
1,000 Tetro, 22. S.—30.  
500 Ingot, 10 1/2. S.—60.  
200 Wabash, 2.40.  
400 Daily-Judge, 12.00.  
500 D. and M., 31.  
100 Comstock, 12.00.  
500 New York, 50.  
200 New York, 50.  
500 New York, 50.  
200 New York, 50.  
200 New York, 50.  
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TOTALS.  
Regular 60,000,000 shares \$3,556.81  
Open board, 21,240 shares \$9,574.25  
N. A. Park, Stock Broker.  
Loans money on stocks at bank rates.  
Boon 16, Walker Bank Building.

## ALTA SHIPPING SEASON ENDING.

Little Cottonwood Camp Experienced Much Increased Activity.

## MANY PROPERTIES WORKED.

Shipments Amounted to \$20,000—More Than 13 Mining Camps Were Prospected and Developed.

The most active season at Alta in many years is rapidly nearing an end and with about the first snowfall work will cease on all but a few properties. Supplies are now being taken in by those mine owners who intend to continue development work through the winter, while the last shipments of ore to be forwarded to market before next spring are now being prepared.

The famous old camp, which drew world wide attention to Utah in earlier days by its mines, productive of millions of dollars, has experienced new life and interest this summer.

More than fifteen properties were prospected and worked and men have been kept quite continuously on the following: The Albion, Grizzly and Lavinia, Montezuma, Flagstaff, Columbus, Homestake, Katherine, Darlington, Centennial, Emma, Reed and Benson, Oxford and Geneva, City Rocks and several others.

Shipments aggregating 700 tons or more and worth about \$20,000, were forwarded to the local smelters, while almost as much more ore was mined in the course of development and not shipped.

Some of the larger Alta mining operations have this summer acquired holdings to the old camp and next season very much of a boom is expected.

## ONTARIO DIVIDEND.

Stockholders Today Distribute Third Quarterly Dividend This Year.

The Ontario Mining company today added another \$45,000 to its magnificent dividend record which now aggregates no less than \$143,720.00. The big company has so far paid \$135,000 this year and will not doubt pay another 30 cent dividend in December.

Reports from the mine are to the effect that about 2,000 tons of very good ore is being forwarded to the smelters each month while the condition of the mine is very fair. The main shaft is nearly down to the 2,000 level and drifts will be started within the month from this level. The famous old Ontario is now only a few miles from the end of its career, yet and from all reports dividends can be continued at the present level with perfect ease and safety indefinitely.

## BIG NEVADA PROPERTY.

Campbell Mining Claims Are Being Explored Now.

Manager G. S. Holmes of the Knutsford stated last evening that some time next week he intends leaving for the Campbell properties in Lincoln county, Nev., which were recently acquired by himself and Frank Knox for \$350,000. "We have 30 men now employed on the property," said Mr. Holmes, "and under the direction of two experts, sent out by New York, the property, which covers an area of 12 miles, is being thoroughly examined and sampled. The work has been going on for three weeks, and will yet take some time. I don't expect that we shall see or form a company in less time than a year as we want to know exactly what we have. The property is fairly well developed and shows gold, silver, copper and lead ores.

About 40 miles from a railroad, but within three miles of the surveyed lines of either of the new roads to California.

## MACKAY COMPANY'S PLANS.

New Smelter Has Greater Capacity Than Was Expected.

Arrivals from Mackay, Ida., state that very important and extensive changes in the plans of the great Mackay Mining company are now in course of formation.

The new smelter only recently got its new smelter fired up and while everything worked as if charmed it was found that the plant has a greater capacity by far than was expected. Also, that over the ten miles railroad enough ore cannot be handled to supply the demand.

It is stated that the increased capacity of the plant will simply enable the company to make more copper bullion and to smelt the immense quantity of ore now blocked out a little quicker. But to do this an overhead tramway is going to be built at least part of the way from the mines, which are located in an angle line only a few miles from the smelter. The mountainous character of the country necessitated a railroad ten miles long and with so many curves that over on hour is required in making the trip. It is expected that with this change made the company will speedily get on a most satisfactory earning basis.

## ORE AND BULLION.

Week's Settlements Again Show Very Good Increase.

Ore and bullion settlements on the open market in this city during the past week, as reported by McCormick and company total \$443,100, as compared with \$360,400 last week. Besides the above total Highland Boy and Bingham Con. bullion worth about \$15,000 was forwarded to eastern shippers.

The ore and bullion settlements in this city for the past four weeks exclusive of Highland Boy and Bingham Con. bullion worth \$500,000, amounted to \$1,458,000.

## WEEK'S TINTIC SHIPMENTS.

Show Gratifying Increase in Tonnage—Other Notes.

Special Correspondence.  
Bureka, Sept. 20.—The shipments from the Tintic district are increasing every week, nearly 25 cars more of ore being shipped this week than last. The Dragon Iron mine taking the lead with 28 cars. The Centennial Bureka and Grand Central with 17 cars each; Gemini, 12; Bureka Hill, 10; Carls, 8; Yankee Con., 8; Bullion Beck, 5; Uncle Sam and Alaska 4 each; Mammoth, 2; Ajax, 2 and Martha Washington, 1, making a total of 115 cars. One bar of bullion was shipped from the Mammoth mine. Development work at the Blaine mine in Death Canyon, West Tintic, is progressing very satisfactorily to the shareholders. Supt. H. F. Fleiner, who has charge of the property, states that the prospects for a great mine in that end of the district are very favorable.

R. S. Robertson, superintendent of the Annie Laurie group of claims in North Tintic, is hard at work sinking a winze in a body of quartz and iron with depth has no doubt about the result. The tunnel on the property is in 300 feet and the appearances at the claims are such as to give every promise of a great future for the Annie Laurie property and its adjacent neighbors.

The builders of the new ore bin for the Grand Central mine have all the frame work completed and the roof and outside iron on the building will be completed as soon as the lumber arrives which is expected in a few days. Workmen are now engaged in erecting the towers which will support the cables of the new tramway. A coal bin which will hold two cars of fuel and an elevator to hoist the coal to the tramway are to be constructed at the terminus of the railroad track.

The Gemini mine has been making its usual heavy shipments of high grade ore this week, and another big dividend is in sight for the stockholders. The ore bodies to the north, from which the big shipments are being made, are increasing in size as work progresses, and it begins to look as though the Gemini will be one of the very big mines of Utah. Owners of properties in the vicinity of the Gemini workings are beginning to bestir themselves in view of the recent big developments.

## STOCKS WERE IN ACTIVE DEMAND.

At Opening Prices Were Carried Up All Around.

## THINGS WENT BOOMING.

Until Bank Statement Appeared Which Turned the Whole Market Downward.

New York, Sept. 20.—There was an active and well distributed demand for stocks at the opening which carried prices up a fraction all around. Strength was renewed in the stocks which figured most prominently in yesterday's rise, including Canadian Pacific, Illinois Central, New York Central, Pennsylvania, Great Northern preferred, and St. Paul. St. Paul made the maximum advance, touching 18 1/2. The improvement in these stocks had a sympathetic effect on the entire list, but the western and Pacific and southern stocks did not make much response. The disclosure that the reserves of the banks showed a deficit of \$1,642,000 below the legal reserve turned the whole market downward on active dealings. St. Paul lost all its gain and earlier gains all around were wiped out. The closing was active and easy.

## PARK CITY SHIPMENTS.

Average Tonnage Forwarded—California Sends Good Concentrates.

Only an average tonnage of ore left the Park City bonanza this week, California came forward with a consignment of very nice concentrates and the total shipments aggregated 3,833.40 pounds.

As reported by the Mackintosh sampler the shipments were as follows:

	Pounds.
Daily-West	702,230
Ontario	254,230
Anchor	254,230
California	154,420
Total	3,833,410
Silver King (estimated)	1,500,000
Total	5,333,410

## MINING NOTES.

Silver is quoted in New York today at 1 1/4 and copper at 11 1/4.

Tonopah ore to the extent of six carloads, valued at nearly \$25,000, will be marketed today.

Mammoth concentrates to the extent of two carloads will be forwarded to the smelters today.

Colonel Dorsey and Frank B. Cooke have returned from a tour of Beaver county properties.

On the mining exchange yesterday transactions involving \$8,843 shares and \$72,200, were recorded.

Ore and bullion settlements in this city yesterday as reported by McCormick and Co., amounted to \$75,700.

Manager Geo. H. Dorn of the Con. Mercur has returned from the mines after some days' careful inspection of operations there.

Manager Richard A. Alf of the Caribou Mining company operating in the American Fork district, has again left for camp.

Seven more carloads of Grand Central ore were released from the sampler today as was also one carload of Bullion-Beck.

Manager Loose of the Grand Central came up from the south last evening. He reports that the mine is in fine condition and the way is being rapidly nearing completion.

Samuel Newhouse is scheduled to reach New York from Liverpool tomorrow and to continue his journey westward within a week or so.

A. S. Conner has returned from Park valley and reports the Brooklyn mining property to be looking especially encouraging at present.

Colonel Heffron of the Bingham Con. reports two car loads of copper-bullion silver bullion (120,000 pounds) to have been forwarded east this week.

It is reported that the ore zone has been encountered in the Richmond-Anaconda ground, which is being worked by the La Reine company.

Contractor Burke of the firm of Dedrick and Burke, has gone to California to superintend work on the Red Cross Mining company's new mill for two weeks or more.

The new offices of the Majestic Copper Mini company in the Dooley block will be ready for occupancy early next week and will be presided over by Secretary Jos. Henshaw.

Superintendent Frank James of the Bamberger De Lamar prospect, came in from the mines last evening, and reports everything being hurried towards a condition of productiveness.

The Taylor and Brunton management today reported the following shipments as having been sampled: Eight cars of ore and two of concentrates from Tintic, and six cars of ore from Tonopah.

Manager McIntyre of the Mammoth believes that the recent gold strike in that property above the 1,200-foot level is a very important one. He describes it as a strong body of quartz, of permanency and excellent values. The old mine is truly a wonder.

The New Mercur company which owns the Governor-Major property at Mercur, has levied an assessment of two cents a share, or \$4200, which will be used to pay the company's debts and to do some assessment and development work.

## "EMILE" AND "NICHOLAS."

Ever since the French and Russian alliance was definitely concluded it has pleased the Parisian to christen his son Nicholas, and respectfully inform the Tsar of the occurrence. Sometimes came a little rift in return, or a letter, and the Parisian rejoiced and felt friendlier than ever toward Russia. But few Russians returned the compliment by naming their sons after Felix Faure. There are not many "Felixes" in St. Petersburg and Moscow—for although the late president really made the alliance he was unpopular at the Russian court and thought little of by the people.

Mr. Loubet, however, has won the esteem of the Tsar and the heart of his subjects. Constantly he is informed that some Russian grandee, nobleman, or peasant had named his son "Emile," and says the King, Mr. Loubet, with characteristic kindness, never fails to forward a word of thanks and a little gift. So are there scores of "Emiles" in Russia and scores of "Nicholases" in France.—Paris Correspondence London Leader.

## ALARM IN ITALY.

It is impossible to avoid recurring again to the evil state of Italian monetary affairs. The effect of the fall of the Venetian campaign in making up the country to the dangerous condition of its treasures, is very far from being exhausted, and the question continues to arouse the greatest interest.

The last alarm is sounded at Pisa, where the famous leaning tower, the dome, the battlements, and the Campanile are all found to be in a more or less threatening condition. The leaning tower, it is true, only exhibits a few cracks, which do not yet cause any immediate anxiety, though they cannot afford to be disregarded.

The Campanile, however, is suffering from decay in the internal parts of the lower courses, and the corresponding of the "Tribuna" goes so far as to say that any violent storm might bring it crashing down.

In the cupola of the dome it has been discovered that water penetrating through the bases of the pinnacles has entirely destroyed the enameled of the Four Evangelists, while the inner plaster has been so loosened as to endanger the supports of the dome. The roofs of parasitic plants have forced their way between the ribs of the cupola of the Battistero, and instant attention is demanded.—Rome Correspondence London Leader.

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